

**NBG INTERNATIONAL FUNDS SICAV - Sub-Fund INCOME PLUS (CLASS B)**

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur

Financier (CSSF).

CSSF Visa: 905/02.06.2003

NBG Asset Management  
M.F.M.C.**Risk Profile**

NBG Asset Management MFMC

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The investment objective of the Sub - Fund is the asset value preservation, and the maintenance of high liquidity. The Sub- Fund invests in a highly diversified portfolio of bonds, mainly fixed coupon and short term maturities, and other securities denominated in Euro.

**Report Date 30/9/2015****SUB-FUND INFORMATION**

|                |   |
|----------------|---|
| Currency       | EUR                                       |
| Fund Size (mm) | 41,82                                     |
| Launch Date    | 16/10/2001                                |
| ISIN           | LU0127230679                              |
| Bloomberg Code | NBGINPL LX EQUITY                         |
| Custodian      | Societe Generale Bank & Trust, Luxembourg |

**RETURNS**

|           | Ytd<br>(01/01/2015-<br>30/09/2015) | 1year<br>(30/09/2014-<br>30/09/2015) | 3 years<br>(30/09/2012-<br>30/09/2015) |
|-----------|------------------------------------|--------------------------------------|--|
| Sub- Fund | -0,97%                             | -2,11%                               | 3,38%                                  |

**STATISTICAL DATA (3 years rolling)**

|                               | Fund<br>(30/09/2012-30/09/2015) |
|-------------------------------|---------------------------------|
| Sharpe Ratio                  | 0,96                            |
| Annualised Standard Deviation | 1,17%                           |
| Maximum Monthly Return        | 0,93%                           |
| Minimum Monthly Return        | -0,68%                          |
| Months with Positive Return   | 22                              |
| Months with Negative Return   | 14                              |

**Top 10 Holdings**

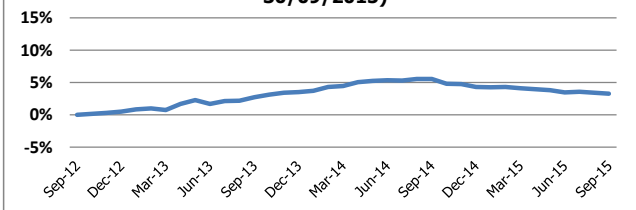
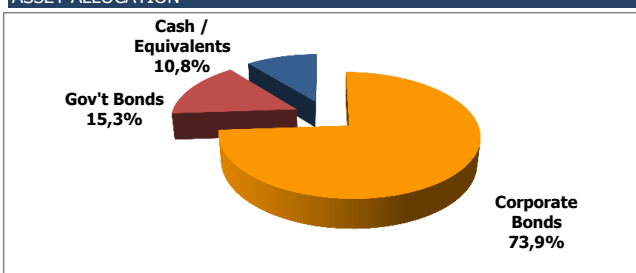
|   |      |
|---|------|
| FRANCE (GOVT OF) 4 1/4 10/25/17         | 4,0% |
| NETHERLANDS GOVERNMENT HER 4 07/15/18   | 4,0% |
| BUNDESREPUB. DEUTSCHLAND 3 1/2 07/04/19 | 2,7% |
| EFSS 0 1/4 10/18/17                     | 2,4% |
| HSBC BANK PLC 3 1/8 11/15/17            | 1,9% |
| BANK OF AMERICA CORP 4 5/8 08/07/17     | 1,9% |
| GE CAPITAL EURO FUNDING 5 3/8 01/16/18  | 1,9% |
| COMMERZBANK AG 3 7/8 03/22/17           | 1,9% |
| SOCIETE GENERALE 2 3/8 02/28/18         | 1,9% |
| CREDIT AGRICOLE LONDON 1 7/8 10/18/17   | 1,8% |

**Total 10 Holdings 24,3%****Total 20 Holdings 39,8%****Total Number Of Holdings 36****Country Exposure**

|               |       |
|---------------|-------|
| FRANCE        | 19,8% |
| NETHERLANDS   | 17,8% |
| UNITED STATES | 10,3% |
| ITALY         | 8,1%  |
| BRITAIN       | 7,0%  |
| GERMANY       | 5,9%  |
| SPAIN         | 4,5%  |
| SWITZERLAND   | 3,7%  |
| IRELAND       | 3,6%  |
| LUXEMBOURG    | 2,4%  |
| NORWAY        | 2,3%  |
| AUSTRALIA     | 1,8%  |
| SWEDEN        | 0,9%  |
| DENMARK       | 0,6%  |
| BELGIUM       | 0,5%  |

**Currency Exposure**

|     |      |
|-----|------|
| EUR | 100% |
|-----|------|

**PERFORMANCE SUB-FUND****3 Years Cumulative Return (30/09/2012-30/09/2015)****ASSET ALLOCATION****Bond Portfolio Characteristics**

|                   |       |
|-------------------|-------|
| Duration          | 1,87  |
| Yield to Maturity | 0,36% |
| Years to Maturity | 2,01  |
| Coupon            | 3,32% |

**Sector Breakdown**

|                        |       |
|------------------------|-------|
| Financial              | 50,6% |
| Government             | 17,7% |
| Communications         | 7,1%  |
| Consumer, Cyclical     | 4,8%  |
| Utilities              | 3,3%  |
| Consumer, Non-cyclical | 2,4%  |
| Energy                 | 2,0%  |
| Industrial             | 1,4%  |

**Credit Rating of bonds in the portfolio**

|      |       |
|------|-------|
| AAA  | 7,4%  |
| AA   | 10,9% |
| AA+  | 2,6%  |
| AA-  | 4,2%  |
| A+   | 8,7%  |
| A    | 21,2% |
| A-   | 15,2% |
| BBB+ | 11,5% |
| BBB  | 9,1%  |
| BBB- | 7,7%  |
| BB+  | 1,4%  |
| BB   | 0,0%  |
| BB-  | 0,0%  |
| B    | 0,0%  |

Management Company: NBG Asset Management Luxembourg SA &amp; Investment Manager: NBG Asset Management M.F.M.C.

Copies of the Key Investor Information Document (KIID), the Prospectus, Annual and Semi-Annual Report are provided free in Greek and English language on the website of NBG Asset Management MFMC (www.nbgam.gr).

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**UCITS DO NOT HAVE GUARANTEED RETURNS AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS**