

NBG INTERNATIONAL FUNDS SICAV - Sub-Fund INCOME PLUS (CLASS A)

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
CSSF Visa: 905/02.06.2003



NBG Asset Management
M.F.M.C.

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Risk Profile



The investment objective of the Sub - Fund is the asset value preservation, and the maintenance of high liquidity. The Sub- Fund invests in a highly diversified portfolio of bonds, mainly fixed coupon and short term maturities, and other securities denominated in Euro.

Report Date 31/12/2016

SUB-FUND INFORMATION	
Currency	EUR
Fund Size (mm)	35,08
Launch Date	09/04/2003
ISIN	LU0127230596
Bloomberg Code	NBGINPA LX EQUITY
Custodian	Societe Generale Bank & Trust, Luxembourg

	RETURNS		
	Ytd (01/01/2016- 31/12/2016)	1year (31/12/2015- 31/12/2016)	3 years (31/12/2013- 31/12/2016)
Sub- Fund	-0,40%	-0,40%	-0,59%

STATISTICAL DATA (3 years rolling)		(31/12/2013-31/12/2016)
		Fund
Sharpe Ratio		-0,25
Annualised Standard Deviation		0,79%
Maximum Monthly Return		0,60%
Minimum Monthly Return		-0,68%
Months with Positive Return		14
Months with Negative Return		22

Top 10 Holdings

FRANCE (GOVT OF) 4 1/4 10/25/17	2,6%
EFSF 0 1/4 10/18/17	2,5%
BANK OF AMERICA CORP 4 5/8 08/07/17	2,0%
HSBC BANK PLC 3 1/8 11/15/17	1,9%
CREDIT AGRICOLE LONDON 1 7/8 10/18/17	1,9%
BUONI POLIENNALI DEL TES 0 3/4 01/15/18	1,9%
GOLDMAN SACHS GROUP INC 6 3/8 05/02/18	1,7%
BBVA SENIOR FINANCE SA 3 3/4 01/17/18	1,6%
BUONI POLIENNALI DEL TES S 0.3 10/15/18	1,5%
E.ON INTL FINANCE BV 6 3/8 05/29/17	1,5%

Total 10 Holdings 19,1%

Total 20 Holdings 32,7%

Total Number Of Holdings 99

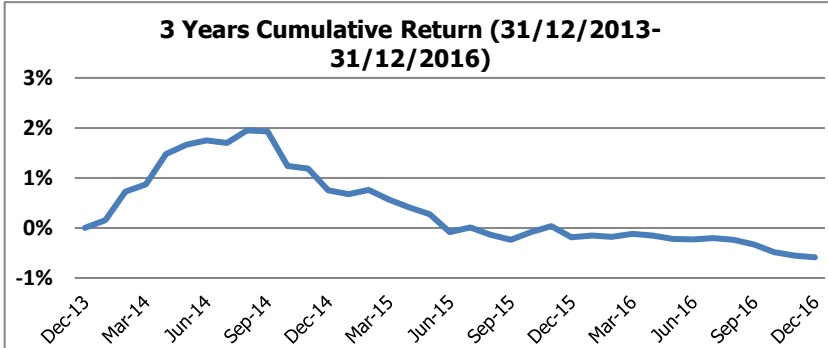
Country Exposure

FRANCE	22,6%
NETHERLANDS	18,2%
ITALY	10,8%
UNITED STATES	10,2%
SPAIN	7,4%
BRITAIN	6,9%
GERMANY	4,8%
SWITZERLAND	3,8%
LUXEMBOURG	2,5%
SWEDEN	2,2%
NORWAY	1,9%
IRELAND	1,9%
DENMARK	1,0%
FINLAND	0,6%
BELGIUM	0,5%
AUSTRALIA	0,5%

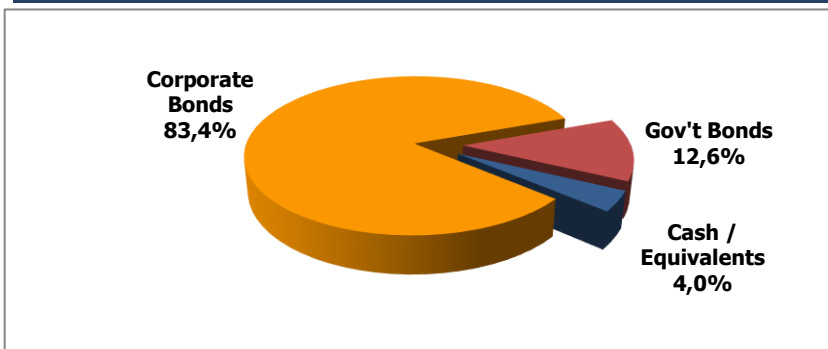
Currency Exposure

EUR	100%
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PERFORMANCE SUB-FUND



ASSET ALLOCATION



Bond Portfolio Characteristics

Duration	1,35
Yield to Maturity	-0,15%
Years to Maturity	1,51
Coupon	2,83%

Sector Breakdown

Financial	52,7%
Government	15,1%
Communications	8,6%
Utilities	6,1%
Consumer, Cyclical	4,4%
Consumer, Non-cyclical	3,5%
Energy	3,1%
Industrial	1,5%
Technology	0,6%
Basic Materials	0,26%

Credit Rating of bonds in the portfolio

AAA	3,6%
AA	8,7%
AA+	0,0%
AA-	7,3%
A+	7,6%
A	24,4%
A-	7,8%
BBB+	26,6%
BBB	7,1%
BBB-	6,0%
BB+	1,0%
BB	0,0%
BB-	0,0%
B	0,0%

Management Company: NBG Asset Management Luxembourg SA & Investment Manager: NBG Asset Management M.F.M.C.

Further information about this Mutual Fund, copies of this document, the Key Investor Information Document (KIID), the Prospectus, the Annual and Semi-Annual Report are available free of charge in Greek and English from the Management Company, the National Bank of Greece network and are available on the website of NBG Asset Management MFMC (www.nbgam.gr).

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UCITS DO NOT HAVE GUARANTEED RETURNS AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS