

NBG INTERNATIONAL FUNDS SICAV - Sub-Fund INCOME PLUS (CLASS A)NBG Asset Management
MFMC

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
CSSF Visa: 905/02.06.2003

Risk Profile

NBG Asset Management MFMC

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The investment objective of the Sub - Fund is the asset value preservation, and the maintenance of high liquidity. The Sub- Fund invests in a highly diversified portfolio of bonds, mainly fixed coupon and short term maturities, and other securities denominated in Euro.

Report Date 30/06/2016**SUB-FUND INFORMATION**

| | |
|----------------|---|
| Currency | EUR |
| Fund Size (mm) | 39,11 |
| Launch Date | 09/04/2003 |
| ISIN | LU0127230596 |
| Bloomberg Code | NBGINPA LX EQUITY |
| Custodian | Societe Generale Bank & Trust, Luxembourg |

RETURNS

| | Ytd (01/01/2016- 30/06/2016) | 1year (30/06/2015- 30/06/2016) | 3 years (30/06/2013- 30/06/2016) |
|-----------|------------------------------------|--------------------------------------|--|
| Sub- Fund | -0,04% | -0,14% | 1,61% |

STATISTICAL DATA (3 years rolling) (30/06/2013-30/06/2016)

| | Fund |
|-------------------------------|--------|
| Sharpe Ratio | 0,59 |
| Annualised Standard Deviation | 0,91% |
| Maximum Monthly Return | 0,60% |
| Minimum Monthly Return | -0,68% |
| Months with Positive Return | 19 |
| Months with Negative Return | 17 |

Top 10 Holdings

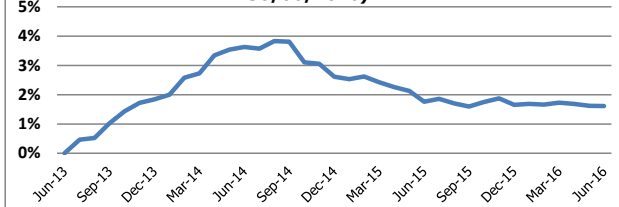
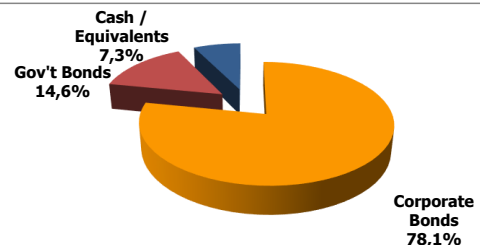
| | |
|---|------|
| BUNDESREPUB. DEUTSCHLAND 3 1/2 07/04/19 | 2,8% |
| NETHERLANDS GOVERNMENT HER 4 07/15/18 | 2,7% |
| FRANCE (GOVT OF) 4 1/4 10/25/17 | 2,6% |
| EFFS 0 1/4 10/18/17 | 2,4% |
| BANK OF AMERICA CORP 4 5/8 08/07/17 | 2,0% |
| HSBC BANK PLC 3 1/8 11/15/17 | 1,9% |
| CREDIT AGRICOLE LONDON 1 7/8 10/18/17 | 1,9% |
| GE CAPITAL EURO FUNDING 5 3/8 01/16/18 | 1,9% |
| FRANCE (GOVT OF) RTR 1 05/25/18 | 1,9% |
| COMMERZBANK AG 3 7/8 03/22/17 | 1,8% |

Total 10 Holdings 21,9%**Total 20 Holdings** 36,4%**Total Number Of Holdings** 99**Country Exposure**

| | |
|---------------|-------|
| FRANCE | 22,0% |
| NETHERLANDS | 17,8% |
| UNITED STATES | 9,7% |
| ITALY | 9,6% |
| BRITAIN | 6,2% |
| GERMANY | 5,6% |
| SPAIN | 5,2% |
| SWITZERLAND | 3,7% |
| IRELAND | 3,6% |
| LUXEMBOURG | 2,4% |
| SWEDEN | 2,1% |
| NORWAY | 1,9% |
| DENMARK | 1,2% |
| FINLAND | 0,6% |
| BELGIUM | 0,5% |
| AUSTRALIA | 0,5% |

Currency Exposure

| | |
|-----|------|
| EUR | 100% |
|-----|------|

PERFORMANCE SUB-FUND**3 Years Cumulative Return (30/06/2013-30/06/2016)****ASSET ALLOCATION****Bond Portfolio Characteristics**

| | |
|-------------------|--------|
| Duration | 1,78 |
| Yield to Maturity | -0,04% |
| Years to Maturity | 1,90 |
| Coupon | 3,06% |

Sector Breakdown

| | |
|------------------------|-------|
| Financial | 51,5% |
| Government | 17,0% |
| Communications | 8,1% |
| Utilities | 4,4% |
| Consumer, Cyclical | 3,8% |
| Energy | 2,9% |
| Consumer, Non-cyclical | 2,5% |
| Industrial | 1,8% |
| Technology | 0,6% |

Credit Rating of bonds in the portfolio

| | |
|------|-------|
| AAA | 6,7% |
| AA | 9,3% |
| AA+ | 2,5% |
| AA- | 5,4% |
| A+ | 7,7% |
| A | 23,9% |
| A- | 4,8% |
| BBB+ | 24,7% |
| BBB | 6,7% |
| BBB- | 6,2% |
| BB+ | 2,0% |
| BB | 0,0% |
| BB- | 0,0% |
| B | 0,0% |

Management Company: NBG Asset Management Luxembourg SA & Investment Manager: NBG Asset Management M.F.M.C.

Further information about this Mutual Fund, copies of this document, the Key Investor Information Document (KIID), the Prospectus, the Annual and Semi-Annual Report are available free of charge in Greek and English from the Management Company, the National Bank of Greece network and are available on the website of NBG Asset Management MFMC (www.nbgam.gr). The material herein is for informational purposes only and does not substitute the mutual funds' full documentation. Under no circumstances should this information be considered as an offer to sell or a solicitation to buy any security or other financial instrument and under no circumstances should the contents of this document be considered as investment advice, investment research, financial analysis or other form of general recommendation relating to transactions in financial instruments.

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