

NBG INTERNATIONAL FUNDS SICAV - Sub-Fund INCOME PLUS (CLASS A)

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

CSSF Visa: 905/02.06.2003



NBG Asset Management
M.F.M.C.

Risk Profile

NBG Asset Management MFMC

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The investment objective of the Sub - Fund is the asset value preservation, and the maintenance of high liquidity. The Sub- Fund invests in a highly diversified portfolio of bonds, mainly fixed coupon and short term maturities, and other securities denominated in Euro.

Report Date 31/12/2015

SUB-FUND INFORMATION	
Currency	EUR
Fund Size (mm)	40,63
Launch Date	9/4/2003
ISIN	LU0127230596
Bloomberg Code	NBGINPA LX EQUITY
Custodian	Societe Generale Bank & Trust, Luxembourg

Sub- Fund	Ytd	1 year	3 years
	(01/01/2015-31/12/2015)	(31/12/2014-31/12/2015)	(31/12/2012-31/12/2015)
Sub- Fund	-0,93%	-0,93%	2,82%

STATISTICAL DATA (3 years rolling) (31/12/2012-31/12/2015)	
	Fund
Sharpe Ratio	0,80
Annualised Standard Deviation	1,18%
Maximum Monthly Return	0,92%
Minimum Monthly Return	-0,68%
Months with Positive Return	21
Months with Negative Return	15

Top 10 Holdings

NETHERLANDS GOVERNMENT HER 4 07/15/18	4,0%
FRANCE (GOVT OF) 4 1/4 10/25/17	3,9%
BUNDESREPUB. DEUTSCHLAND 3 1/2 07/04/19	2,7%
EFSF 0 1/4 10/18/17	2,4%
BANK OF AMERICA CORP 4 5/8 08/07/17	1,9%
GE CAPITAL EURO FUNDING 5 3/8 01/16/18	1,9%
COMMERZBANK AG 3 7/8 03/22/17	1,9%
SOCIETE GENERALE 2 3/8 02/28/18	1,9%
HSBC BANK PLC 3 1/8 11/15/17	1,9%
FRANCE (GOVT OF) RTR 1 05/25/18	1,9%

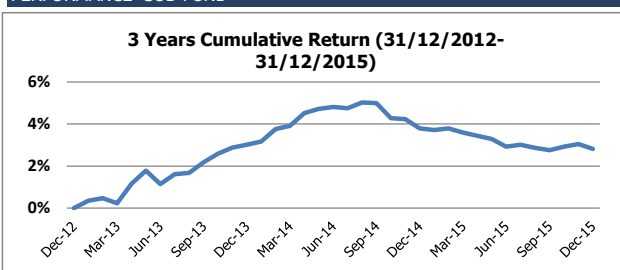
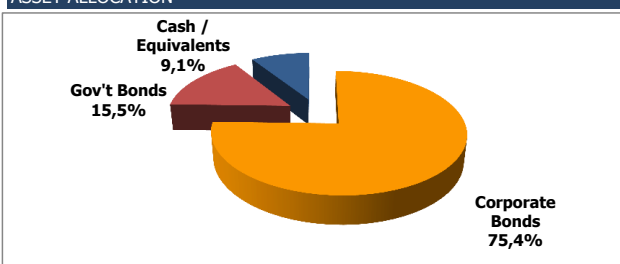
Total 10 Holdings	24,6%
Total 20 Holdings	40,4%
Total Number Of Holdings	84

Country Exposure

FRANCE	20,0%
NETHERLANDS	18,1%
UNITED STATES	9,5%
BRITAIN	7,6%
ITALY	7,5%
GERMANY	5,6%
SPAIN	4,6%
SWITZERLAND	3,8%
IRELAND	3,6%
LUXEMBOURG	2,4%
NORWAY	2,4%
SWEDEN	2,1%
AUSTRALIA	1,8%
DENMARK	0,6%
FINLAND	0,6%
BELGIUM	0,5%

Currency Exposure

EUR	100%
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PERFORMANCE SUB-FUND**ASSET ALLOCATION****Bond Portfolio Characteristics**

Duration	1,72
Yield to Maturity	0,15%
Years to Maturity	1,83
Coupon	3,32%

Sector Breakdown

Financial	51,6%
Government	17,9%
Communications	7,3%
Consumer, Cyclical	5,0%
Utilities	3,3%
Consumer, Non-cyclical	2,4%
Energy	2,0%
Industrial	1,4%

Credit Rating of bonds in the portfolio

AAA	7,5%
AA	10,8%
AA+	2,7%
AA-	6,2%
A+	8,6%
A	18,6%
A-	8,8%
BBB+	23,2%
BBB	6,0%
BBB-	6,4%
BB+	1,3%
BB	0,0%
BB-	0,0%
B	0,0%

Management Company: NBG Asset Management Luxembourg SA & Investment Manager: NBG Asset Management M.F.M.C.

Copies of the Key Investor Information Document (KIID), the Prospectus, Annual and Semi-Annual Report are provided free in Greek and English language on the website of NBG Asset Management MFMC (www.nbgam.gr).

The material herein is for informational purposes only and does not substitute the mutual funds' full documentation. Under no circumstances should this information be considered as an offer to sell or a solicitation to buy any security or other financial instrument and under no circumstances should the contents of this document be considered as investment advice, investment research, financial analysis or other form of general recommendation relating to transactions in financial instruments.

UCITS DO NOT HAVE GUARANTEED RETURNS AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS